

2022

*Three-Year Budget Statements*



## Balonne Shire Council Budgeted Statement of Income and Expenditure

	ESTIMATED 30/06/2022	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25
<b>Income</b>				
<b>Recurrent Revenue</b>				
Rates and Utility Charges	11,450,278	12,004,924	12,439,700	12,812,800
less: Discount Allowed	(909,030)	(965,576)	(1,004,300)	(1,034,500)
Fees and Charges	282,377	273,900	279,200	284,600
Interest Received	192,171	190,000	195,400	201,200
Rental Income	248,907	226,800	233,600	240,600
Recoverable Works	6,629,128	10,536,330	10,720,700	10,935,100
Other Income	159,712	152,800	155,800	159,100
Grants, Subsidies and Contributions	8,315,072	7,916,455	9,408,800	11,458,900
	<u>26,368,614</u>	<u>30,335,633</u>	<u>32,428,900</u>	<u>35,057,800</u>
<b>Capital Revenue</b>				
Grants, Subsidies and Contributions *	1,054,477	2,710,689	2,792,000	2,875,700
<b>Total Revenue</b>	<u>27,423,090</u>	<u>33,046,322</u>	<u>35,220,900</u>	<u>37,933,500</u>
Sale of Non-Current Assets *	163,289	445,500	275,000	275,000
<b>Total Income</b>	<u>27,586,380</u>	<u>33,491,822</u>	<u>35,495,900</u>	<u>38,208,500</u>
<b>Expenses</b>				
<b>Recurrent Expenses</b>				
Employee Costs	(7,760,031)	(9,230,400)	(9,435,600)	(9,646,300)
Materials and Services	(11,471,424)	(17,412,435)	(14,920,525)	(15,235,500)
Finance Costs	(153,387)	(147,200)	(145,200)	(140,900)
Depreciation and Amortisation	(7,649,715)	(8,395,000)	(9,109,100)	(9,438,700)
	<u>(27,034,558)</u>	<u>(35,185,035)</u>	<u>(33,610,425)</u>	<u>(34,461,400)</u>
Capital Expenses	(147,935)	-	-	-
<b>Total Expenses</b>	<u>(27,182,493)</u>	<u>(35,185,035)</u>	<u>(33,610,425)</u>	<u>(34,461,400)</u>
<b>NET RESULT (Including Recurrent Capital Revenue *)</b>	<u>403,887</u>	<u>(1,693,213)</u>	<u>1,885,475</u>	<u>3,747,100</u>
<i>Net Operating Result (Excludes Recurrent Capital Revenue)</i>	(665,944)	(4,849,402)	(1,181,525)	596,400
Non-Recurring General Revenue	63,464	-	-	-
Non-Recurring General Expenses	(19,644)	-	-	-
Non-Recurring Operating Grants	38,318,744	3,487,467	214,100	219,500
Non-Recurring Operating Grant Costs	(40,015,788)	(3,543,204)	(206,292)	(190,600)
Non-Recurring Operational Project Costs	(1,904,448)	(343,937)	(150,300)	(160,500)
Non-Recurring Capital Grants	3,548,192	10,674,538	-	-
<b>Total Non-Recurring Operations</b>	<u>(9,479)</u>	<u>10,274,864</u>	<u>(142,492)</u>	<u>(131,600)</u>
<b>Total Comprehensive Income</b>	<u>394,408</u>	<u>8,581,651</u>	<u>1,742,983</u>	<u>3,615,500</u>

## Balonne Shire Council Budgeted Statement of Financial Position

	ESTIMATED 30/06/2022	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25
<b>Current Assets</b>				
Cash and Equivalents	25,381,029	19,320,487	20,640,098	24,044,203
Trade and Other Receivables	1,453,756	1,482,700	1,504,000	1,527,600
Rates Receivable	938,173	773,600	622,100	439,300
Inventories	230,430	235,500	240,800	246,000
Contract Assets	1,357,548	1,384,700	1,413,800	1,442,100
WDEF Loans Receivable	49,071	79,495	97,355	205,891
<b>Total Current Assets</b>	<b>29,410,008</b>	<b>23,276,482</b>	<b>24,518,154</b>	<b>27,905,093</b>
<b>Non-Current Assets</b>				
Intangible Assets	9,733	9,733	9,733	9,733
WDEF Loans Receivable	4,798,381	4,785,660	4,767,799	4,550,348
Property, Plant and Equipment	306,656,828	327,783,463	337,266,477	346,311,859
<b>Total Non-Current Assets</b>	<b>311,464,942</b>	<b>332,578,855</b>	<b>342,044,010</b>	<b>350,871,940</b>
<b>Total Assets</b>	<b>340,874,950</b>	<b>355,855,337</b>	<b>366,562,164</b>	<b>378,777,034</b>
<b>Current Liabilities</b>				
Payables	1,896,727	1,896,600	1,896,600	1,896,600
Contract Liabilities	-	-	-	-
Borrowings	7,887	147,409	154,919	271,729
Provisions	1,552,563	1,587,500	1,623,200	1,659,700
Other Liabilities	-	-	-	-
<b>Total Current Liabilities</b>	<b>3,457,177</b>	<b>3,631,509</b>	<b>3,674,719</b>	<b>3,828,029</b>
<b>Non-Current Liabilities</b>				
Borrowings	6,766,955	6,432,710	6,270,281	5,881,742
Provisions	600,969	615,800	626,900	639,600
<b>Total Non-Current Liabilities</b>	<b>7,367,924</b>	<b>7,048,510</b>	<b>6,897,181</b>	<b>6,521,342</b>
<b>Total Liabilities</b>	<b>10,825,101</b>	<b>10,680,019</b>	<b>10,571,900</b>	<b>10,349,371</b>
<b>Net Community Assets</b>	<b>330,049,849</b>	<b>345,175,318</b>	<b>355,990,263</b>	<b>368,427,663</b>
<b>Community Equity</b>				
Revaluation Surplus	242,155,172	250,392,577	259,464,539	268,286,439
Reserves	9,406,004	7,712,417	7,712,417	7,712,417
Retained Surplus	78,488,673	87,070,324	88,813,307	92,428,807
<b>Total Community Equity</b>	<b>330,049,849</b>	<b>345,175,318</b>	<b>355,990,263</b>	<b>368,427,663</b>

**Balonne Shire Council**  
**Budgeted Statement of Cash Flows**

	ESTIMATED 30/06/2022	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25
<b>Cash Flows from Operating Activities</b>				
Receipts from Customers	18,232,757	22,093,153	22,692,200	23,396,916
Payments to Suppliers and Employees	(61,845,158)	(32,178,992)	(24,671,217)	(25,188,900)
	<u>(43,612,401)</u>	<u>(10,085,839)</u>	<u>(1,979,017)</u>	<u>(1,791,984)</u>
Interest Received	192,171	190,000	195,400	201,200
Rental Income	248,907	226,800	233,600	240,600
Operating Grants and Contributions	46,633,816	11,403,922	9,622,900	11,678,400
Borrowing and Other Finance Costs	(153,387)	(147,200)	(145,200)	(140,900)
<b>Net Cash Inflow (Outflow) from Operating Activities</b>	<u>3,309,106</u>	<u>1,587,683</u>	<u>7,927,683</u>	<u>10,187,316</u>
<b>Cash Flows from Investing Activities</b>				
Payments for Property, Plant and Equipment	(18,477,210)	(21,284,229)	(9,520,153)	(9,662,182)
Payments for Intangible Assets	-	-	-	-
Proceeds from Sale of Property, Plant and Equipment	163,289	445,500	275,000	275,000
Capital Grants, Subsidies and Donations	4,602,668	13,385,227	2,792,000	2,875,700
<b>Net Cash Inflow (Outflow) from Investing Activities</b>	<u>(13,711,252)</u>	<u>(7,453,502)</u>	<u>(6,453,153)</u>	<u>(6,511,482)</u>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Borrowings	-	-	-	-
Repayment of Borrowings	(1,696,409)	(194,724)	(154,919)	(271,730)
<b>Net Cash Inflow (Outflow) from Financing Activities</b>	<u>(1,696,409)</u>	<u>(194,724)</u>	<u>(154,919)</u>	<u>(271,730)</u>
<b>Net Increase (Decrease) in Cash and Equivalents Held</b>	<u>(12,098,556)</u>	<u>(6,060,542)</u>	<u>1,319,611</u>	<u>3,404,104</u>
<b>Cash and Equivalents at the Beginning of the Financial Year</b>	37,479,585	25,381,029	19,320,487	20,640,098
<b>Cash and Equivalents at End of the Financial Year</b>	<u><u>25,381,029</u></u>	<u><u>19,320,487</u></u>	<u><u>20,640,098</u></u>	<u><u>24,044,203</u></u>

**Balonne Shire Council**  
**Budgeted Statement of Changes in Equity**

	Revaluation Surplus \$	Reserves \$	Retained Surplus \$	TOTAL \$
<b>Opening Balance as at 1 July 2021</b>	242,155,172	10,110,374	78,399,265	330,664,811
Net Result	-	-	394,408	394,408
Other Adjustments for the Year	-	-	(305,000)	(305,000)
Transfers to / from Reserves	-	(704,370)	-	(704,370)
Increase / (Decrease) in Revaluation Surplus	-	-	-	-
<b>Total Comprehensive Income for the Year</b>	-	(704,370)	89,408	(614,962)
<b>Estimated Closing Balance as at 30 June 2022</b>	<b>242,155,172</b>	<b>9,406,004</b>	<b>78,488,673</b>	<b>330,049,849</b>
Net Result	-	-	8,581,651	8,581,651
Transfers to / from Reserves	-	(1,693,587)	-	(1,693,587)
Increase / (Decrease) in Revaluation Surplus	8,237,405	-	-	8,237,405
<b>Total Comprehensive Income for the Year</b>	<b>8,237,405</b>	<b>(1,693,587)</b>	<b>8,581,651</b>	<b>15,125,469</b>
<b>Balance as at 30 June 2023</b>	<b>250,392,577</b>	<b>7,712,417</b>	<b>87,070,324</b>	<b>345,175,318</b>
Net Result	-	-	1,742,983	1,742,983
Increase / (Decrease) in Revaluation Surplus	9,071,962	-	-	9,071,962
<b>Total Comprehensive Income for the Year</b>	<b>9,071,962</b>	<b>-</b>	<b>1,742,983</b>	<b>10,814,945</b>
<b>Balance as at 30 June 2024</b>	<b>259,464,539</b>	<b>7,712,417</b>	<b>88,813,307</b>	<b>355,990,263</b>
Net Result	-	-	3,615,500	3,615,500
Increase / (Decrease) in Revaluation Surplus	8,821,900	-	-	8,821,900
<b>Total Comprehensive Income for the Year</b>	<b>8,821,900</b>	<b>-</b>	<b>3,615,500</b>	<b>12,437,400</b>
<b>Balance as at 30 June 2025</b>	<b>268,286,439</b>	<b>7,712,417</b>	<b>92,428,807</b>	<b>368,427,663</b>