

2023-24 BUDGET



10 YEAR BUDGET STATEMENTS

Balonne Shire Council Operating Statement

For the Year Ended

| | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 | FORECAST 2027 | FORECAST 2028 | FORECAST 2029 | FORECAST 2030 | FORECAST 2031 | FORECAST 2032 | FORECAST 2033 |
|---------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Revenue | | | | | | | | | | |
| Rates and Utility Charges | 13,137,000 | 13,612,000 | 14,105,000 | 14,528,000 | 14,964,000 | 15,413,000 | 15,876,000 | 16,352,000 | 16,842,000 | 17,348,000 |
| less: Discount Allowed | (1,158,000) | (1,204,000) | (1,252,000) | (1,290,000) | (1,329,000) | (1,369,000) | (1,410,000) | (1,452,000) | (1,496,000) | (1,540,000) |
| Fees and Charges | 414,000 | 422,000 | 430,000 | 439,000 | 450,000 | 462,000 | 473,000 | 485,000 | 497,000 | 509,000 |
| Interest Received | 1,346,000 | 1,297,000 | 1,396,000 | 1,432,000 | 1,478,000 | 1,574,000 | 1,609,000 | 1,705,000 | 1,751,000 | 1,817,000 |
| Rental Income | 328,000 | 338,000 | 348,000 | 358,000 | 368,000 | 379,000 | 390,000 | 402,000 | 414,000 | 426,000 |
| Recoverable Works | 9,810,000 | 10,199,000 | 10,452,000 | 10,712,000 | 10,979,000 | 11,252,000 | 11,533,000 | 11,832,000 | 12,139,000 | 12,455,000 |
| Other Income | 147,000 | 151,000 | 153,000 | 156,000 | 160,000 | 163,000 | 166,000 | 170,000 | 174,000 | 179,000 |
| Grants, Subsidies and Contributions | 16,728,000 | 16,947,000 | 17,392,000 | 17,838,000 | 18,295,000 | 18,764,000 | 19,246,000 | 19,739,000 | 20,246,000 | 20,765,000 |
| Flood Restoration Receipts | 50,790,000 | 10,158,000 | 5,079,000 | 5,181,000 | 5,284,000 | 5,390,000 | 5,511,000 | 5,635,000 | 5,776,000 | 5,920,000 |
| Total Operating Revenue | 91,542,000 | 51,920,000 | 48,103,000 | 49,354,000 | 50,649,000 | 52,028,000 | 53,394,000 | 54,868,000 | 56,343,000 | 57,879,000 |
| Operating Expenses | | | | | | | | | | |
| Corporate Governance | (1,184,000) | (1,199,000) | (1,237,000) | (1,268,000) | (1,300,000) | (1,332,000) | (1,367,000) | (1,400,000) | (1,436,000) | (1,472,000) |
| Administration Costs | (2,456,000) | (2,868,000) | (2,960,000) | (3,038,000) | (3,119,000) | (3,201,000) | (3,286,000) | (3,372,000) | (3,460,000) | (3,550,000) |
| Community Services | (3,953,000) | (4,108,000) | (4,257,000) | (4,372,000) | (4,491,000) | (4,613,000) | (4,738,000) | (4,861,000) | (4,988,000) | (5,119,000) |
| Environmental and Waste Management Services | (3,668,000) | (3,815,000) | (3,937,000) | (4,041,000) | (4,148,000) | (4,257,000) | (4,369,000) | (4,483,000) | (4,600,000) | (4,719,000) |
| Recoverable Works Costs | (9,248,000) | (9,617,000) | (9,883,000) | (10,136,000) | (10,395,000) | (10,660,000) | (10,932,000) | (11,216,000) | (11,508,000) | (11,807,000) |
| Tourism, Media and Economic Development | (2,919,000) | (2,382,000) | (2,465,000) | (2,531,000) | (2,600,000) | (2,670,000) | (2,741,000) | (2,812,000) | (2,885,000) | (2,961,000) |
| Disaster Management and Flood Damage | (50,335,000) | (10,348,000) | (5,170,000) | (5,274,000) | (5,380,000) | (5,488,000) | (5,612,000) | (5,739,000) | (5,882,000) | (6,030,000) |
| Infrastructure Operations and Maintenance | (7,082,000) | (7,163,000) | (7,429,000) | (7,633,000) | (7,842,000) | (8,056,000) | (8,278,000) | (8,493,000) | (8,713,000) | (8,940,000) |
| Utility Services (Water and Sewerage) | (1,319,000) | (1,369,000) | (1,414,000) | (1,452,000) | (1,490,000) | (1,529,000) | (1,569,000) | (1,610,000) | (1,652,000) | (1,694,000) |
| Net Plant Operating Costs | 1,323,000 | 856,000 | 870,000 | 891,000 | 911,000 | 932,000 | 953,000 | 978,000 | 1,003,000 | 1,029,000 |
| Finance Costs | (207,000) | (197,000) | (187,000) | (175,000) | (159,000) | (144,000) | (128,000) | (112,000) | (95,000) | (82,000) |
| Depreciation and Amortisation | (9,122,000) | (9,418,000) | (9,431,000) | (9,952,000) | (9,963,000) | (9,971,000) | (10,531,000) | (10,543,000) | (10,551,000) | (11,147,000) |
| Total Operating Expenses | (90,170,000) | (51,628,000) | (47,500,000) | (48,981,000) | (49,976,000) | (50,989,000) | (52,598,000) | (53,663,000) | (54,767,000) | (56,492,000) |
| NET OPERATING SURPLUS / (DEFICIT) | 1,372,000 | 292,000 | 603,000 | 373,000 | 673,000 | 1,039,000 | 796,000 | 1,205,000 | 1,576,000 | 1,387,000 |
| Capital Revenue | | | | | | | | | | |
| Grants, Subsidies and Contributions | 17,129,000 | 2,473,000 | 2,517,000 | 2,567,000 | 2,618,000 | 2,671,000 | 2,731,000 | 2,792,000 | 2,862,000 | 2,933,000 |
| Profit on Sale of Non-Current Assets | - | - | - | - | - | - | - | - | - | - |
| Total Capital Revenue | 17,129,000 | 2,473,000 | 2,517,000 | 2,567,000 | 2,618,000 | 2,671,000 | 2,731,000 | 2,792,000 | 2,862,000 | 2,933,000 |
| NET RESULT | 18,501,000 | 2,765,000 | 3,120,000 | 2,940,000 | 3,291,000 | 3,710,000 | 3,527,000 | 3,997,000 | 4,438,000 | 4,320,000 |

Balonne Shire Council
Income Statement

For the Year Ended

| | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 | FORECAST 2027 | FORECAST 2028 | FORECAST 2029 | FORECAST 2030 | FORECAST 2031 | FORECAST 2032 | FORECAST 2033 |
|-------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Income | | | | | | | | | | |
| Recurrent Revenue | | | | | | | | | | |
| Rates and Utility Charges | 13,137,000 | 13,612,000 | 14,105,000 | 14,528,000 | 14,964,000 | 15,413,000 | 15,876,000 | 16,352,000 | 16,842,000 | 17,348,000 |
| less: Discount Allowed | (1,158,000) | (1,204,000) | (1,252,000) | (1,290,000) | (1,329,000) | (1,369,000) | (1,410,000) | (1,452,000) | (1,496,000) | (1,540,000) |
| Fees and Charges | 414,000 | 422,000 | 430,000 | 439,000 | 450,000 | 462,000 | 473,000 | 485,000 | 497,000 | 509,000 |
| Interest Received | 1,346,000 | 1,297,000 | 1,396,000 | 1,432,000 | 1,478,000 | 1,574,000 | 1,609,000 | 1,705,000 | 1,751,000 | 1,817,000 |
| Rental Income | 328,000 | 338,000 | 348,000 | 358,000 | 368,000 | 379,000 | 390,000 | 402,000 | 414,000 | 426,000 |
| Recoverable Works | 9,810,000 | 10,199,000 | 10,452,000 | 10,712,000 | 10,979,000 | 11,252,000 | 11,533,000 | 11,832,000 | 12,139,000 | 12,455,000 |
| Other Income | 147,000 | 151,000 | 153,000 | 156,000 | 160,000 | 163,000 | 166,000 | 170,000 | 174,000 | 179,000 |
| Grants, Subsidies and Contributions | 67,518,000 | 27,105,000 | 22,471,000 | 23,019,000 | 23,580,000 | 24,154,000 | 24,757,000 | 25,374,000 | 26,022,000 | 26,685,000 |
| | <u>91,542,000</u> | <u>51,920,000</u> | <u>48,103,000</u> | <u>49,354,000</u> | <u>50,650,000</u> | <u>52,028,000</u> | <u>53,394,000</u> | <u>54,868,000</u> | <u>56,343,000</u> | <u>57,879,000</u> |
| Capital Revenue | | | | | | | | | | |
| Grants, Subsidies and Contributions * | 17,129,000 | 2,473,000 | 2,517,000 | 2,567,000 | 2,618,000 | 2,671,000 | 2,731,000 | 2,792,000 | 2,862,000 | 2,933,000 |
| Sale of Non-Current Assets * | - | - | - | - | - | - | - | - | - | - |
| Total Income | <u>108,671,000</u> | <u>54,393,000</u> | <u>50,620,000</u> | <u>51,921,000</u> | <u>53,268,000</u> | <u>54,699,000</u> | <u>56,125,000</u> | <u>57,660,000</u> | <u>59,205,000</u> | <u>60,812,000</u> |
| Expenses | | | | | | | | | | |
| Recurrent Expenses | | | | | | | | | | |
| Employee Costs | (10,745,000) | (11,167,000) | (11,708,000) | (12,054,000) | (12,411,000) | (12,777,000) | (13,157,000) | (13,498,000) | (13,848,000) | (14,207,000) |
| Materials and Services | (70,096,000) | (30,845,000) | (26,174,000) | (26,800,000) | (27,441,000) | (28,096,000) | (28,783,000) | (29,509,000) | (30,272,000) | (31,054,000) |
| Finance Costs | (207,000) | (197,000) | (187,000) | (175,000) | (159,000) | (144,000) | (128,000) | (112,000) | (95,000) | (82,000) |
| Depreciation and Amortisation | (9,122,000) | (9,418,000) | (9,431,000) | (9,952,000) | (9,963,000) | (9,971,000) | (10,531,000) | (10,543,000) | (10,551,000) | (11,147,000) |
| | <u>(90,170,000)</u> | <u>(51,627,000)</u> | <u>(47,500,000)</u> | <u>(48,981,000)</u> | <u>(49,974,000)</u> | <u>(50,988,000)</u> | <u>(52,599,000)</u> | <u>(53,662,000)</u> | <u>(54,766,000)</u> | <u>(56,490,000)</u> |
| Capital Expenses | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | <u>(90,170,000)</u> | <u>(51,627,000)</u> | <u>(47,500,000)</u> | <u>(48,981,000)</u> | <u>(49,974,000)</u> | <u>(50,988,000)</u> | <u>(52,599,000)</u> | <u>(53,662,000)</u> | <u>(54,766,000)</u> | <u>(56,490,000)</u> |
| NET RESULT | 18,501,000 | 2,766,000 | 3,120,000 | 2,940,000 | 3,294,000 | 3,711,000 | 3,526,000 | 3,998,000 | 4,439,000 | 4,322,000 |
| <i>Net Operating Result (Excludes Recurrent</i> | <i>1,372,000</i> | <i>293,000</i> | <i>603,000</i> | <i>373,000</i> | <i>676,000</i> | <i>1,040,000</i> | <i>795,000</i> | <i>1,206,000</i> | <i>1,577,000</i> | <i>1,389,000</i> |

Balonne Shire Council
Statement of Financial Position
For the Year Ended

| | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 | FORECAST 2027 | FORECAST 2028 | FORECAST 2029 | FORECAST 2030 | FORECAST 2031 | FORECAST 2032 | FORECAST 2033 |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Current Assets | | | | | | | | | | |
| Cash and Equivalents | 24,420,300 | 26,678,800 | 29,490,200 | 32,257,300 | 34,933,100 | 37,865,900 | 40,849,900 | 44,387,700 | 48,060,300 | 52,141,100 |
| Trade and Other Receivables | 3,814,000 | 3,890,900 | 3,968,500 | 4,047,900 | 4,148,500 | 4,251,600 | 4,357,600 | 4,466,200 | 4,577,900 | 4,692,400 |
| Rates Receivable | 770,600 | 801,600 | 833,800 | 858,900 | 884,800 | 911,500 | 939,000 | 967,300 | 996,400 | 1,026,500 |
| Inventories | 338,000 | 267,900 | 274,400 | 281,100 | 288,000 | 295,000 | 302,300 | 310,000 | 318,000 | 326,200 |
| WDEF Loans Receivable | 109,000 | 238,000 | 288,500 | 294,500 | 300,500 | 306,500 | 313,000 | 318,000 | 324,500 | 331,000 |
| Total Current Assets | 29,451,900 | 31,877,200 | 34,855,400 | 37,739,700 | 40,554,900 | 43,630,500 | 46,761,800 | 50,449,200 | 54,277,100 | 58,517,200 |
| Non-Current Assets | | | | | | | | | | |
| WDEF Loans Receivable | 4,756,000 | 4,518,000 | 4,229,500 | 3,935,000 | 3,634,500 | 3,328,000 | 3,015,000 | 2,697,000 | 2,372,500 | 2,041,500 |
| Property, Plant and Equipment | 366,078,500 | 366,725,500 | 367,044,200 | 399,638,000 | 400,225,200 | 400,963,900 | 437,678,700 | 438,105,600 | 438,859,300 | 479,617,100 |
| Receivables | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 370,834,500 | 371,243,500 | 371,273,700 | 403,573,000 | 403,859,700 | 404,291,900 | 440,693,700 | 440,802,600 | 441,231,800 | 481,658,600 |
| Total Assets | 400,286,400 | 403,120,700 | 406,129,100 | 441,312,700 | 444,414,600 | 447,922,400 | 487,455,500 | 491,251,800 | 495,508,900 | 540,175,800 |
| Current Liabilities | | | | | | | | | | |
| Payables | 6,741,000 | 6,915,700 | 7,046,500 | 7,191,900 | 7,340,300 | 7,491,800 | 7,663,900 | 7,840,100 | 8,038,600 | 8,242,100 |
| Contract Liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 271,500 | 404,500 | 466,500 | 483,000 | 498,000 | 514,500 | 531,000 | 549,500 | 324,500 | 331,000 |
| Provisions | 1,674,000 | 1,740,900 | 1,828,000 | 1,882,900 | 1,939,300 | 1,997,500 | 2,057,400 | 2,110,900 | 2,165,800 | 2,222,000 |
| Other Liabilities | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 8,686,500 | 9,061,100 | 9,341,000 | 9,557,800 | 9,777,600 | 10,003,800 | 10,252,300 | 10,500,500 | 10,528,900 | 10,795,100 |
| Non-Current Liabilities | | | | | | | | | | |
| Borrowings | 6,153,500 | 5,748,500 | 5,282,000 | 4,799,000 | 4,301,000 | 3,786,500 | 3,255,500 | 2,706,000 | 2,381,500 | 2,050,500 |
| Provisions | 3,880,000 | 3,979,700 | 4,055,500 | 4,138,600 | 4,223,400 | 4,310,000 | 4,408,500 | 4,508,500 | 4,621,400 | 4,737,200 |
| Total Non-Current Liabilities | 10,033,500 | 9,728,200 | 9,337,500 | 8,937,600 | 8,524,400 | 8,096,500 | 7,664,000 | 7,214,500 | 7,002,900 | 6,787,700 |
| Total Liabilities | 18,720,000 | 18,789,300 | 18,678,500 | 18,495,400 | 18,302,000 | 18,100,300 | 17,916,300 | 17,715,000 | 17,531,800 | 17,582,800 |
| Net Community Assets | 381,566,400 | 384,331,400 | 387,450,600 | 422,817,300 | 426,112,600 | 429,822,100 | 469,539,200 | 473,536,800 | 477,977,100 | 522,593,000 |
| Community Equity | | | | | | | | | | |
| Revaluation Surplus | 279,912,000 | 279,912,000 | 279,912,000 | 312,338,200 | 312,338,200 | 312,338,200 | 348,528,700 | 348,528,700 | 348,528,700 | 388,823,200 |
| Reserves | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 | 7,711,500 |
| Retained Surplus | 93,942,900 | 96,707,900 | 99,827,100 | 102,767,600 | 106,062,900 | 109,772,400 | 113,299,000 | 117,296,600 | 121,736,900 | 126,058,300 |
| Total Community Equity | 381,566,400 | 384,331,400 | 387,450,600 | 422,817,300 | 426,112,600 | 429,822,100 | 469,539,200 | 473,536,800 | 477,977,100 | 522,593,000 |

Balonne Shire Council
Budgeted Statement of Changes in Equity

| | Revaluation Surplus \$ | Reserves \$ | Retained Surplus \$ | TOTAL \$ |
|-----------------------------------------------------|------------------------------|------------------|---------------------------|--------------------|
| Opening Balance as at 1 July 2022 | 262,592,824 | 7,711,500 | 66,622,300 | 336,926,624 |
| Net Result | - | - | 8,820,900 | 8,820,900 |
| Other Adjustments for the Year | - | - | - | - |
| Transfers to / from Reserves | - | - | - | - |
| Increase / (Decrease) in Revaluation Surplus | 17,319,176 | - | - | 17,319,176 |
| Total Comprehensive Income for the Year | 17,319,176 | - | 8,820,900 | 26,140,076 |
| Estimated Closing Balance as at 30 June 2023 | 279,912,000 | 7,711,500 | 75,443,200 | 363,066,700 |
| Net Result | - | - | 18,501,000 | 18,501,000 |
| Other Minor Adjustments for the Year | - | - | (1,300) | (1,300) |
| Transfers to / from Reserves | - | - | - | - |
| Increase / (Decrease) in Revaluation Surplus | - | - | - | - |
| Total Comprehensive Income for the Year | - | - | 18,499,700 | 18,499,700 |
| Balance as at 30 June 2024 | 279,912,000 | 7,711,500 | 93,942,900 | 381,566,400 |
| Net Result | - | - | 2,765,000 | 2,765,000 |
| Increase / (Decrease) in Revaluation Surplus | - | - | - | - |
| Total Comprehensive Income for the Year | - | - | 2,765,000 | 2,765,000 |
| Balance as at 30 June 2025 | 279,912,000 | 7,711,500 | 96,707,900 | 384,331,400 |
| Net Result | - | - | 3,120,000 | 3,120,000 |
| Other Minor Adjustments for the Year | - | - | (1,000) | (1,000) |
| Increase / (Decrease) in Revaluation Surplus | - | - | - | - |
| Total Comprehensive Income for the Year | - | - | 3,119,000 | 3,119,000 |
| Balance as at 30 June 2026 | 279,912,000 | 7,711,500 | 99,826,900 | 387,450,400 |

Balonne Shire Council
Statement of Cash Flows
For the Year Ended

| | BUDGET | BUDGET | BUDGET | FORECAST | FORECAST | FORECAST | FORECAST | FORECAST | FORECAST | FORECAST |
|----------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts from Customers | 73,021,800 | 33,452,500 | 29,188,900 | 30,009,500 | 30,777,100 | 31,584,300 | 32,436,200 | 33,314,700 | 34,238,900 | 35,182,300 |
| Payments to Suppliers and Employees | (80,625,600) | (41,695,200) | (37,668,300) | (38,656,100) | (39,649,000) | (40,666,100) | (41,709,100) | (42,779,500) | (43,867,000) | (45,002,900) |
| | (7,603,800) | (8,242,700) | (8,479,400) | (8,646,600) | (8,871,900) | (9,081,800) | (9,272,900) | (9,464,800) | (9,628,100) | (9,820,600) |
| Interest Received | 1,345,500 | 1,297,000 | 1,395,600 | 1,432,200 | 1,477,900 | 1,573,600 | 1,609,400 | 1,704,700 | 1,751,100 | 1,817,000 |
| Rental Income | 309,000 | 318,300 | 327,900 | 337,700 | 347,800 | 358,100 | 368,800 | 379,800 | 391,200 | 402,900 |
| Operating Grants and Contributions | 15,587,000 | 16,946,900 | 17,392,000 | 17,838,000 | 18,295,300 | 18,764,400 | 19,245,700 | 19,739,300 | 20,245,500 | 20,764,800 |
| Borrowing and Other Finance Costs | (206,500) | (197,200) | (186,700) | (174,500) | (158,500) | (144,000) | (128,100) | (112,300) | (94,500) | (82,200) |
| Net Cash Inflow (Outflow) from Operating Activities | 9,431,200 | 10,122,300 | 10,449,400 | 10,786,800 | 11,090,600 | 11,470,300 | 11,822,900 | 12,246,700 | 12,665,200 | 13,081,900 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Payments for Property, Plant and Equipment | (26,427,000) | (10,065,000) | (9,750,000) | (10,120,000) | (10,550,000) | (10,710,000) | (11,055,000) | (10,970,000) | (11,305,000) | (11,610,000) |
| Payments for Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Sale of Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - |
| Capital Grants, Subsidies and Donations | 18,270,000 | 2,473,200 | 2,516,500 | 2,566,800 | 2,618,200 | 2,670,500 | 2,730,600 | 2,792,100 | 2,861,900 | 2,933,400 |
| Net Cash Inflow (Outflow) from Investing Activities | (8,157,000) | (7,591,800) | (7,233,500) | (7,553,200) | (7,931,800) | (8,039,500) | (8,324,400) | (8,177,900) | (8,443,100) | (8,676,600) |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Proceeds from Borrowings | - | - | - | - | - | - | - | - | - | - |
| Repayment of Borrowings | (155,000) | (272,000) | (404,500) | (466,500) | (483,000) | (498,000) | (514,500) | (531,000) | (549,500) | (324,500) |
| Net Cash Inflow (Outflow) from Financing Activities | (155,000) | (272,000) | (404,500) | (466,500) | (483,000) | (498,000) | (514,500) | (531,000) | (549,500) | (324,500) |
| Net Increase (Decrease) in Cash and Equivalents Held | 1,119,200 | 2,258,500 | 2,811,400 | 2,767,100 | 2,675,800 | 2,932,800 | 2,984,000 | 3,537,800 | 3,672,600 | 4,080,800 |
| Cash and Equivalents at Beginning of the Financial Year | 23,301,100 | 24,420,300 | 26,678,800 | 29,490,200 | 32,257,300 | 34,933,100 | 37,865,900 | 40,849,900 | 44,387,700 | 48,060,300 |
| Cash and Equivalents at End of the Financial Year | 24,420,300 | 26,678,800 | 29,490,200 | 32,257,300 | 34,933,100 | 37,865,900 | 40,849,900 | 44,387,700 | 48,060,300 | 52,141,100 |