

2022

Ten-Year Budget Statements



Balonne Shire Council
Budgeted Statement of Income and Expenditure

	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28	FORECAST 2028/29	FORECAST 2029/30	FORECAST 2030/31	FORECAST 2031/32
Income										
Recurrent Revenue										
Rates and Utility Charges	12,004,924	12,439,700	12,812,800	13,197,200	13,593,100	14,000,900	14,420,900	14,853,500	15,299,200	15,758,200
less: Discount Allowed	(965,576)	(1,004,300)	(1,034,500)	(1,065,600)	(1,097,700)	(1,130,700)	(1,164,600)	(1,199,600)	(1,235,500)	(1,272,600)
Fees and Charges	273,900	279,200	284,600	291,800	299,100	306,400	314,100	321,800	329,800	338,000
Interest Received	190,000	195,400	201,200	207,300	214,300	221,600	229,100	237,700	247,700	258,100
Rental Income	226,800	233,600	240,600	247,700	255,200	262,900	270,800	278,900	287,200	295,900
Recoverable Works	10,536,330	10,720,700	10,935,100	11,153,800	11,376,900	11,632,900	11,894,600	12,192,000	12,496,800	12,809,200
Other Income	152,800	155,800	159,100	162,500	166,000	169,900	173,800	178,400	183,100	187,900
Grants, Subsidies and Contributions	7,916,455	9,408,800	11,458,900	11,745,900	12,040,100	12,341,700	12,650,800	12,967,700	13,292,500	13,625,400
	30,335,633	32,428,900	35,057,800	35,940,600	36,847,000	37,805,600	38,789,500	39,830,400	40,900,800	42,000,100
Capital Revenue										
Grants, Subsidies and Contributions *	2,710,689	2,792,000	2,875,700	2,962,000	3,050,900	3,142,400	3,236,700	3,333,800	3,433,800	3,536,800
Total Revenue	33,046,322	35,220,900	37,933,500	38,902,600	39,897,900	40,948,000	42,026,200	43,164,200	44,334,600	45,536,900
Sale of Non-Current Assets *	445,500	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
Total Income	33,491,822	35,495,900	38,208,500	39,177,600	40,172,900	41,223,000	42,301,200	43,439,200	44,609,600	45,811,900
Expenses										
Recurrent Expenses										
Employee Costs	(9,230,400)	(9,435,600)	(9,646,300)	(9,861,800)	(10,081,800)	(10,308,600)	(10,540,300)	(10,803,900)	(11,073,800)	(11,350,800)
Materials and Services	(17,412,435)	(14,920,525)	(15,235,500)	(15,576,900)	(15,925,400)	(16,319,600)	(16,731,900)	(17,143,400)	(17,563,900)	(17,801,900)
Finance Costs	(147,200)	(145,200)	(140,900)	(135,700)	(129,700)	(123,100)	(116,100)	(108,900)	(101,600)	(95,100)
Depreciation and Amortisation	(8,395,000)	(9,109,100)	(9,438,700)	(9,766,700)	(10,097,000)	(10,436,500)	(10,779,200)	(11,126,300)	(11,481,900)	(11,852,600)
	(35,185,035)	(33,610,425)	(34,461,400)	(35,341,100)	(36,233,900)	(37,187,800)	(38,167,500)	(39,182,500)	(40,221,200)	(41,100,400)
Capital Expenses	-	-	-	-	-	-	-	-	-	-
Total Expenses	(35,185,035)	(33,610,425)	(34,461,400)	(35,341,100)	(36,233,900)	(37,187,800)	(38,167,500)	(39,182,500)	(40,221,200)	(41,100,400)
NET RESULT (Including Recurrent Capital Revenue *)	(1,693,213)	1,885,475	3,747,100	3,836,500	3,939,000	4,035,200	4,133,700	4,256,700	4,388,400	4,711,500
<i>Net Operating Result (Excludes Recurrent Capital Revenue)</i>	<i>(4,849,402)</i>	<i>(1,181,525)</i>	<i>596,400</i>	<i>599,500</i>	<i>613,100</i>	<i>617,800</i>	<i>622,000</i>	<i>647,900</i>	<i>679,600</i>	<i>899,700</i>
Non-Recurring General Revenue	-	-	-	-	-	-	-	-	-	-
Non-Recurring General Expenses	-	-	-	-	-	-	-	-	-	-
Non-Recurring Operating Grants	3,487,467	214,100	219,500	225,100	230,800	236,800	243,100	249,800	256,700	263,700
Non-Recurring Operating Grant Costs	(3,543,204)	(206,292)	(190,600)	(194,900)	(224,300)	(203,700)	(208,300)	(243,000)	(217,900)	(223,000)
Non-Recurring Operational Project Costs	(343,937)	(150,300)	(160,500)	(10,700)	(10,900)	(11,100)	(11,300)	(11,600)	(11,900)	(12,200)
Non-Recurring Capital Grants	10,674,538	-	-	-	-	-	-	-	-	-
Total Non-Recurring Operations	10,274,864	(142,492)	(131,600)	19,500	(4,400)	22,000	23,500	(4,800)	26,900	28,500
Total Comprehensive Income	8,581,651	1,742,983	3,615,500	3,856,000	3,934,600	4,057,200	4,157,200	4,251,900	4,415,300	4,740,000

Balonne Shire Council
Budgeted Statement of Financial Position

	BUDGET	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash and Equivalents	19,320,487	20,640,098	24,044,203	27,718,021	31,948,529	36,202,718	40,837,028	45,675,962	50,783,083	56,835,782
Trade and Other Receivables	1,482,700	1,504,000	1,527,600	1,551,700	1,576,300	1,603,900	1,632,100	1,663,800	1,696,200	1,729,400
Rates Receivable	773,600	622,100	439,300	451,000	463,000	475,500	488,400	501,700	515,500	529,700
Inventories	235,500	240,800	246,000	251,300	256,900	262,400	268,000	274,100	280,000	286,000
Contract Assets	1,384,700	1,413,800	1,442,100	1,470,900	1,501,800	1,531,800	1,562,400	1,595,200	1,627,100	1,659,600
WDEF Loans Receivable	79,495	97,355	205,891	289,281	376,273	376,273	376,273	376,273	376,273	376,273
Total Current Assets	23,276,482	24,518,154	27,905,093	31,732,203	36,122,802	40,452,591	45,164,201	50,087,035	55,278,156	61,416,755
Non-Current Assets										
Intangible Assets	9,733	9,733	9,733	9,733	9,733	9,733	9,733	9,733	9,771	9,771
WDEF Loans Receivable	4,785,660	4,767,799	4,550,348	4,233,376	3,858,506	3,564,829	3,265,236	2,959,607	2,647,820	2,329,750
Property, Plant and Equipment	327,783,463	337,266,477	346,311,859	355,301,831	364,440,895	373,404,515	382,265,181	391,715,568	400,707,968	410,224,268
Total Non-Current Assets	332,578,855	342,044,010	350,871,940	359,544,940	368,309,134	376,979,077	385,540,150	394,684,908	403,365,560	412,563,790
Total Assets	355,855,337	366,562,164	378,777,034	391,277,143	404,431,936	417,431,668	430,704,351	444,771,943	458,643,716	473,980,545
Current Liabilities										
Payables	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600	1,896,600
Contract Liabilities	-	-	-	-	-	-	-	-	-	-
Borrowings	147,409	154,919	271,729	404,691	467,707	482,668	498,217	514,369	531,166	548,630
Provisions	1,587,500	1,623,200	1,659,700	1,697,000	1,735,100	1,774,100	1,814,100	1,859,400	1,905,900	1,953,700
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	3,631,509	3,674,719	3,828,029	3,998,291	4,099,407	4,153,368	4,208,917	4,270,369	4,333,666	4,398,930
Non-Current Liabilities										
Borrowings	6,432,710	6,270,281	5,881,742	5,344,089	4,813,366	4,315,737	3,801,971	3,302,511	2,723,487	2,387,952
Provisions	615,800	626,900	639,600	652,600	665,800	680,800	696,100	713,500	731,400	749,600
Total Non-Current Liabilities	7,048,510	6,897,181	6,521,342	5,996,689	5,479,166	4,996,537	4,498,071	4,016,011	3,454,887	3,137,552
Total Liabilities	10,680,019	10,571,900	10,349,371	9,994,980	9,578,573	9,149,905	8,706,988	8,286,380	7,788,553	7,536,482
Net Community Assets	345,175,318	355,990,263	368,427,663	381,282,163	394,853,363	408,281,763	421,997,363	436,485,563	450,855,163	466,444,063
Community Equity										
Revaluation Surplus	250,392,577	259,464,539	268,286,439	277,284,939	286,921,539	296,292,739	305,851,139	316,087,439	326,041,739	336,890,639
Reserves	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417	7,712,417
Retained Surplus	87,070,324	88,813,307	92,428,807	96,284,807	100,219,407	104,276,607	108,433,807	112,685,707	117,101,007	121,841,007
Total Community Equity	345,175,318	355,990,263	368,427,663	381,282,163	394,853,363	408,281,763	421,997,363	436,485,563	450,855,163	466,444,063

Balonne Shire Council
Budgeted Statement of Cash Flows

	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28	FORECAST 2028/29	FORECAST 2029/30	FORECAST 2030/31	FORECAST 2031/32
Cash Flows from Operating Activities										
Receipts from Customers	22,093,153	22,692,200	23,396,916	23,908,681	24,557,779	25,202,977	25,866,693	26,573,929	27,307,087	28,058,870
Payments to Suppliers and Employees	(32,178,992)	(24,671,217)	(25,188,900)	(25,599,300)	(26,196,700)	(26,794,500)	(27,442,100)	(28,145,300)	(28,809,039)	(29,090,931)
	(10,085,839)	(1,979,017)	(1,791,984)	(1,690,619)	(1,638,921)	(1,591,523)	(1,575,407)	(1,571,371)	(1,501,952)	(1,032,061)
Interest Received	190,000	195,400	201,200	207,300	214,300	221,600	229,100	237,700	247,700	258,100
Rental Income	226,800	233,600	240,600	247,700	255,200	262,900	270,800	278,900	287,200	295,900
Operating Grants and Contributions	11,403,922	9,622,900	11,678,400	11,971,000	12,270,900	12,578,500	12,893,900	13,217,500	13,549,200	13,889,100
Borrowing and Other Finance Costs	(147,200)	(145,200)	(140,900)	(135,700)	(129,700)	(123,100)	(116,100)	(108,900)	(101,600)	(95,100)
Net Cash Inflow (Outflow) from Operating Activities	1,587,683	7,927,683	10,187,316	10,599,681	10,971,779	11,348,377	11,702,293	12,053,829	12,480,548	13,315,939
Cash Flows from Investing Activities										
Payments for Property, Plant and Equipment	(21,284,229)	(9,520,153)	(9,662,182)	(9,758,172)	(9,599,464)	(10,028,920)	(10,081,466)	(10,340,387)	(10,520,000)	(10,520,000)
Payments for Intangible Assets	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Property, Plant and Equipment	445,500	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
Capital Grants, Subsidies and Donations	13,385,227	2,792,000	2,875,700	2,962,000	3,050,900	3,142,400	3,236,700	3,333,800	3,433,800	3,536,800
Net Cash Inflow (Outflow) from Investing Activities	(7,453,502)	(6,453,153)	(6,511,482)	(6,521,172)	(6,273,564)	(6,611,520)	(6,569,766)	(6,731,587)	(6,811,200)	(6,708,200)
Cash Flows from Financing Activities										
Proceeds from Borrowings	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(194,724)	(154,919)	(271,730)	(404,691)	(467,707)	(482,668)	(498,217)	(483,308)	(562,227)	(555,040)
Net Cash Inflow (Outflow) from Financing Activities	(194,724)	(154,919)	(271,730)	(404,691)	(467,707)	(482,668)	(498,217)	(483,308)	(562,227)	(555,040)
Net Increase (Decrease) in Cash and Equivalents Held	(6,060,542)	1,319,611	3,404,104	3,673,819	4,230,508	4,254,189	4,634,310	4,838,934	5,107,121	6,052,699
Cash and Equivalents at the Beginning of the Financial Year	25,381,029	19,320,487	20,640,098	24,044,203	27,718,021	31,948,529	36,202,718	40,837,028	45,675,962	50,783,083
Cash and Equivalents at End of the Financial Year	19,320,487	20,640,098	24,044,203	27,718,021	31,948,529	36,202,718	40,837,028	45,675,962	50,783,083	56,835,782