

2022

Ten-Year Forecast Ratios





10 Year Long Term Financial Plan – 2022/23

Under Section 169 the relevant measures of financial sustainability are as follows and shown in the following graphs:

- (a) asset sustainability ratio;
- (b) net financial liabilities ratio;
- (c) operating surplus ratio

Under Section 171 of the Local Government Regulations 2012, Council must include in its budget statements the long term financial forecast covering a period of at least 10 years and are attached.

Performance Indicators	Target	Budget	Forecast								
		22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32
1. Operating Surplus Ratio											
Net Result (excluding capital items)	0 - 10%	-15.52%	-4.06%	1.32%	1.71%	1.64%	1.68%	1.65%	1.60%	1.72%	2.20%
Total Operating Revenue (excluding capital items)											
<i>An indicator of which the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.</i>											
2. Asset Sustainability Ratio											
Capital Expenditure on the Replacement of Assets (renewals)	> 90%	229.9%	94.05%	92.12%	89.91%	85.56%	86.48%	84.17%	83.63%	82.45%	82.54%
Depreciation Expense											
<i>An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.</i>											
3. Net Financial Liabilities Ratio											
Total Liabilities less Current Assets	< 60%	-36.81%	-42.50%	-49.84%	-60.46%	-72.22%	-83.19%	-94.57%	-105.7%	-117.0%	-133.2%
Total Operating Revenue (excluding capital items)											
<i>An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.</i>											