

# Budget Statements

2021 - 22





## BALONNE SHIRE COUNCIL

### Budgeted Statement of Income and Expenditure

	Estimated 20/21 \$	Budget 21/22 \$	Forecast 22/23 \$	Forecast 23/24
<b>Operating Revenue</b>				
Rates and Utility Charges	11,674,300	11,736,700	12,206,168	12,694,415
Less: Discount Allowed	(1,047,250)	(1,010,000)	(1,050,400)	(1,092,416)
Rates and Utility Charges	10,627,050	10,726,700	11,155,768	11,601,999
Fees and Charges	208,600	212,200	218,566	225,123
Interest	368,741	268,000	269,340	270,687
Rental Income	285,000	285,000	285,000	285,000
Recoverable Works	4,605,540	6,887,119	4,100,000	4,264,000
Other Income	227,300	231,846	238,801	245,965
Grants, Subsidies, Donations & Contributions	30,313,223	34,612,913	13,095,000	13,487,000
<b>Total Operating Revenues</b>	<b>46,635,454</b>	<b>53,223,778</b>	<b>29,362,475</b>	<b>30,379,774</b>
<b>Operating Expenditure</b>				
Employee Costs	9,234,485	9,715,200	9,909,504	10,309,848
Materials and Services	31,912,715	57,415,938	15,532,647	15,865,152
Finance Costs	228,605	220,800	266,471	269,345
Depreciation	7,351,600	7,534,700	7,600,000	8,360,000
	<b>48,727,405</b>	<b>74,886,638</b>	<b>33,308,622</b>	<b>34,804,345</b>
<b>OPERATING RESULT</b>	<b>(2,091,951)</b>	<b>(21,662,860)</b>	<b>(3,946,147)</b>	<b>(4,424,571)</b>
<b>Capital Items</b>				
Sale of Non-Current Assets	68,000	40,000	40,000	40,000
Contributions	-	-	-	-
Capital Grants, and Subsidies	10,480,350	9,451,787	4,300,000	4,400,000
<b>INCREASE IN OPERATING CAPABILITY</b>	<b>8,456,399</b>	<b>(12,171,073)</b>	<b>393,853</b>	<b>15,429</b>

## BALONNE SHIRE COUNCIL

### Statement of Financial Position

	Estimated 20/21	Budget 21/22	Budget 22/23	Budget 23/24
<b>Current Assets</b>				
<b>Cash and Equivalents</b>				
Cash	\$ 5,402,214	5,402,214	5,402,214	5,402,214
Investments	\$ 31,573,302	24,369,819	18,750,887	19,480,831
Unspent WDEF Loan Funds	\$ 550,000	-	-	-
	<b>\$ 37,525,516</b>	<b>29,772,033</b>	<b>24,153,101</b>	<b>24,883,045</b>
<b>Trade Receivables</b>				
Rates Receivable	\$ 950,000	1,000,000	1,000,000	1,000,000
WDEF Special Rate Loan Scheme Receivable	\$ -	49,071	79,495	97,355
Sundry Debtors	\$ 791,149	955,255	194,137	318,469
	<b>\$ 1,741,149</b>	<b>2,004,326</b>	<b>1,273,632</b>	<b>1,415,824</b>
<b>Inventories</b>				
Stores	\$ 265,388	270,000	276,750	283,669
	<b>\$ 265,388</b>	<b>270,000</b>	<b>276,750</b>	<b>283,669</b>
<b>Accrued Income</b>	\$ -	1,020,968	463,068	-
<b>Other Current Assets</b>	\$ 36,380	73,895	73,895	73,895
<b>Total Current Assets</b>	<b>\$ 39,568,433</b>	<b>33,141,222</b>	<b>26,240,446</b>	<b>26,656,433</b>
<b>Non-Current Assets</b>				
WDEF Special Rate Loan Scheme Receivable	610,046	4,798,381	4,785,660	4,767,799
Property, Plant and Equipment	313,902,157	307,359,213	332,671,006	332,792,379
<b>Property, Plant and Equipment</b>	<b>\$ 314,512,203</b>	<b>312,157,594</b>	<b>337,456,666</b>	<b>337,560,178</b>
<b>TOTAL ASSETS</b>	<b>\$ 354,080,636</b>	<b>345,298,816</b>	<b>363,697,112</b>	<b>364,216,610</b>
<b>Current Liabilities</b>				
<b>Trade and Other Payables</b>				
Creditors and accruals	\$ 655,466	624,501	637,616	651,005
Contract Liability	\$ 4,133,797	-	-	522,541
	<b>\$ 4,789,263</b>	<b>624,501</b>	<b>637,616</b>	<b>1,173,546</b>
<b>Borrowings</b>				
Loans	\$ 204,673	151,446	151,446	151,446
Loans - Wild Dog Fencing	\$ -	49,071	79,495	97,355
	<b>\$ 204,673</b>	<b>200,517</b>	<b>230,940</b>	<b>248,801</b>
<b>Provisions</b>				
Employee entitlements - Annual Leave	\$ 862,590	879,842	813,774	830,049
Employee entitlements - Long Serve Leave	\$ 897,703	856,177	873,301	890,767
Other employee entitlements	\$ 58,964	60,143	61,346	62,573
	<b>\$ 1,819,257</b>	<b>1,796,162</b>	<b>1,748,421</b>	<b>1,783,389</b>
<b>Other Liabilities</b>	\$ 11,379	7,176	11,379	11,379
<b>Total Current Liabilities</b>	<b>\$ 6,824,572</b>	<b>2,628,356</b>	<b>2,628,356</b>	<b>3,217,115</b>
<b>Non-Current Liabilities</b>				
<b>Borrowings</b>				
Loans	\$ 1,912,261	1,710,927	1,563,519	1,408,600
Loans - Wild Dog Fencing	\$ 4,788,913	4,798,381	4,785,660	4,767,799
	<b>\$ 6,701,174</b>	<b>6,509,308</b>	<b>6,349,179</b>	<b>6,176,399</b>
<b>Provisions</b>				
Employee entitlements - Long Service Leave	\$ 131,781	146,702	149,636	152,628
Landfill Restoration	\$ 531,216	531,213	531,213	616,310
	<b>\$ 662,997</b>	<b>677,915</b>	<b>680,849</b>	<b>768,938</b>
<b>Total Non-Current Liabilities</b>	<b>\$ 7,364,171</b>	<b>7,187,223</b>	<b>7,030,027</b>	<b>6,945,337</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 14,188,743</b>	<b>9,815,579</b>	<b>9,658,383</b>	<b>10,162,452</b>
<b>NET COMMUNITY ASSETS</b>	<b>\$ 339,891,894</b>	<b>335,483,238</b>	<b>354,038,729</b>	<b>354,054,158</b>
<b>Community Equity</b>				
Accumulated Surplus	\$ 87,626,347	84,217,691	84,611,544	84,626,974
Other Reserves	\$ 10,110,374	9,110,374	9,110,374	9,110,374
Asset Revaluation Reserve	\$ 242,155,172	242,155,172	260,316,810	260,316,810
<b>TOTAL COMMUNITY EQUITY</b>	<b>\$ 339,891,894</b>	<b>335,483,238</b>	<b>354,038,729</b>	<b>354,054,158</b>

## BALONNE SHIRE COUNCIL

### Budgeted Statement of Cash Flows

	Estimated 20/21 \$	Budget 21/22 \$	Forecast 22/23 \$	Forecast 23/24
<b>Cash flows from operating activities:</b>				
Receipts from customers	15,715,990	17,507,269	17,014,451	16,675,824
Payments to suppliers and employees	(42,436,633)	(43,916,589)	(25,469,640)	(25,639,070)
	<b>(26,720,643)</b>	<b>(26,409,320)</b>	<b>(8,455,190)</b>	<b>(8,963,246)</b>
Rental Income	285,000	285,000	285,000	285,000
Interest Received	368,741	268,000	269,340	270,687
Operating Grants and Contributions	30,313,223	29,603,400	13,095,000	13,487,000
Borrowing Costs	(137,000)	(133,000)	(129,000)	(125,000)
<b>Net cash inflow (outflow) from operating activities</b>	<b>4,109,321</b>	<b>3,614,080</b>	<b>5,065,150</b>	<b>4,954,441</b>
<b>Cash flows from investing activities:</b>				
Payments for Property, Plant and Equipment	(18,835,209)	(15,990,130)	(14,886,611)	(8,520,153)
Proceeds from Sale of Property, Plant and Equipment	68,000	40,000	40,000	40,000
Capital Grants and Subsidies	10,480,350	10,090,344	4,300,000	4,400,000
<b>Net cash inflow (outflow) from investing activities</b>	<b>(8,286,859)</b>	<b>(5,859,786)</b>	<b>(10,546,611)</b>	<b>(4,080,153)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from Borrowings	1,589,392	-	-	-
Repayment of Borrowings	(125,485)	(130,925)	(137,471)	(144,345)
<b>Net cash inflow (outflow) from financing activities</b>	<b>1,463,907</b>	<b>(130,925)</b>	<b>(137,471)</b>	<b>(144,345)</b>
<b>Net increase (decrease) in cash held</b>	<b>(2,713,631)</b>	<b>(2,376,631)</b>	<b>(5,618,932)</b>	<b>729,944</b>
Cash at beginning of reporting period	40,239,150	32,148,667	29,772,033	24,153,101
<b>Cash at end of reporting period</b>	<b>37,525,516</b>	<b>29,772,033</b>	<b>24,153,101</b>	<b>24,883,045</b>



**BALONNE SHIRE COUNCIL**  
**Budgeted Statement of Changes in Equity**

<b>Estimated 20/21</b>	<b>Accumulated Surplus</b>	<b>Other Reserves</b>	<b>Revaluation Reserve</b>	<b>TOTAL</b>
<b>Opening Balance 2019/20</b>	<b>79,169,949</b>	<b>10,110,374</b>	<b>242,155,172</b>	<b>331,435,495</b>
Net Result	8,456,399	-	-	8,456,399
Increase in Asset Revaluation Reserve	-	-	-	-
Transfers to Capital	-	-	-	-
Transfers to Reserves	-	-	-	-
<b>Closing Balance 30th June 2021</b>	<b>87,626,348</b>	<b>10,110,374</b>	<b>242,155,172</b>	<b>339,891,894</b>
Net Result	(12,171,073)	-	-	(12,171,073)
Equity Adjustment	-	-	-	-
Increase in Asset Revaluation Reserve	8,762,417	-	-	8,762,417
Transfers to Capital	-	-	-	-
Transfers to Reserves	-	1,000,000	-	1,000,000
<b>Closing Balance 30th June 2022</b>	<b>84,217,692</b>	<b>9,110,374</b>	<b>242,155,172</b>	<b>335,483,238</b>
Net Result	393,853	-	-	393,853
Equity Adjustment	-	-	-	-
Increase in Asset Revaluation Reserve	-	-	-	-
Transfers to Capital	-	-	18,161,637	18,161,637
Transfers to Reserves	-	-	-	-
<b>Closing Balance 30th June 2023</b>	<b>84,611,545</b>	<b>9,110,374</b>	<b>260,316,809</b>	<b>354,038,728</b>
Net Result	15,429	-	-	15,429
Equity Adjustment	-	-	-	-
Increase in Asset Revaluation Reserve	-	-	-	-
Transfers to Capital	-	-	-	-
Transfers to Reserves	-	-	-	-
<b>Closing Balance 30th June 2024</b>	<b>84,626,975</b>	<b>9,110,374</b>	<b>260,316,809</b>	<b>354,054,158</b>