

BALONNE SHIRE COUNCIL

Budgeted Statement of Income and Expenditure

For the year ended 30 June 2020

	Budget 20/21 \$	Forecast 21/22 \$	Forecast 22/23	Forecast 23/24	Forecast 24/25	Forecast 25/26	Forecast 26/27	Forecast 27/28	Forecast 28/29	Forecast 29/30
Operating Revenue										
Rates and Utility Charges	11,689,600	12,157,000	12,643,000	13,149,000	13,675,000	14,222,000	14,791,000	15,383,000	15,998,000	16,638,000
Less: Discount Allowed	(1,005,300)	(1,046,000)	(1,088,000)	(1,132,000)	(1,177,000)	(1,224,000)	(1,273,000)	(1,324,000)	(1,377,000)	(1,432,000)
Rates and Utility Charges	10,684,300	11,111,000	11,555,000	12,017,000	12,498,000	12,998,000	13,518,000	14,059,000	14,621,000	15,206,000
Fees and Charges	208,600	215,000	221,000	228,000	235,000	242,000	249,000	256,000	264,000	272,000
Interest	429,300	400,000	510,000	447,000	394,000	452,000	378,000	305,000	230,000	152,000
Rental Income	211,000	219,000	227,000	235,000	244,000	253,000	262,000	272,000	282,000	292,000
Recoverable Works	2,006,500	2,340,000	2,434,000	2,531,000	2,633,000	2,738,000	2,848,000	2,963,000	3,082,000	3,206,000
Other Income	1,206,300	1,242,000	1,279,000	1,317,000	1,357,000	1,398,000	1,440,000	1,483,000	1,527,000	1,573,000
Contributions	12,500	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Grants and Subsidies	14,756,400	12,699,000	13,080,000	13,472,000	13,876,000	14,292,000	14,721,000	15,163,000	15,618,000	16,087,000
Total Operating Revenues	29,514,900	28,241,000	29,321,000	30,372,000	31,367,000	32,496,000	33,532,000	34,610,000	35,726,000	36,883,000
Operating Expenditure										
Employee Costs	6,900,000	7,073,000	7,431,000	7,617,000	7,807,000	8,002,000	8,202,000	8,407,000	8,617,000	8,832,000
Materials and Services	20,122,255	17,913,655	18,077,000	18,562,000	19,060,000	19,570,000	20,097,000	20,638,000	21,194,000	21,763,000
Finance Costs	193,045	193,045	133,000	129,000	125,000	121,000	117,000	114,000	111,000	108,000
Depreciation	7,285,300	7,285,300	7,641,000	7,818,000	8,319,000	8,515,000	8,720,000	8,936,000	9,163,000	9,749,000
	34,500,600	32,465,000	33,282,000	34,126,000	35,311,000	36,208,000	37,136,000	38,095,000	39,085,000	40,452,000
OPERATING RESULT	(4,985,700)	(4,224,000)	(3,961,000)	(3,754,000)	(3,944,000)	(3,712,000)	(3,604,000)	(3,485,000)	(3,359,000)	(3,569,000)
Capital Items										
Sale of Non-Current Assets	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants, and Subsidies	4,839,300	3,300,000	3,300,000	3,400,000	3,400,000	3,500,000	3,500,000	3,600,000	3,600,000	3,600,000
INCREASE IN OPERATING CAPABILITY	(146,400)	(924,000)	(661,000)	(354,000)	(544,000)	(212,000)	(104,000)	115,000	241,000	31,000

BALONNE SHIRE COUNCIL

Budgeted Operating Statement

For the year ended 30 June 2021

	Budget 20/21	Forecast 21/22	Forecast 22/23	Forecast 23/24	Forecast 24/25	Forecast 25/26	Forecast 26/27	Forecast 27/28	Forecast 28/29	Forecast 29/30
Operating Revenue										
Rates and Utility Charges	11,689,600	12,157,000	12,643,000	13,149,000	13,675,000	14,222,000	14,791,000	15,383,000	15,998,000	16,638,000
Less: Discount Allowed	(1,005,300)	(1,046,000)	(1,088,000)	(1,132,000)	(1,177,000)	(1,224,000)	(1,273,000)	(1,324,000)	(1,377,000)	(1,432,000)
	10,684,300	11,111,000	11,555,000	12,017,000	12,498,000	12,998,000	13,518,000	14,059,000	14,621,000	15,206,000
Fees and Charges	208,600	215,000	221,000	228,000	235,000	242,000	249,000	256,000	264,000	272,000
Interest	429,300	400,000	510,000	447,000	394,000	452,000	378,000	305,000	230,000	152,000
Interest - Wild Dog Loans	-	-	-	110,000	115,000	108,000	101,000	94,000	87,000	80,000
Rental Income	211,000	219,000	227,000	235,000	244,000	253,000	262,000	272,000	282,000	292,000
Recoverable Works	2,006,500	2,340,000	2,434,000	2,531,000	2,633,000	2,738,000	2,848,000	2,963,000	3,082,000	3,206,000
Other	1,206,300	1,242,000	1,279,000	1,317,000	1,357,000	1,398,000	1,440,000	1,483,000	1,527,000	1,573,000
Contributions	12,500	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Grants and Subsidies	14,756,400	12,699,000	13,080,000	13,472,000	13,876,000	14,292,000	14,721,000	15,163,000	15,618,000	16,087,000
Total Operating Revenues	29,514,900	28,241,000	29,321,000	30,372,000	31,367,000	32,496,000	33,532,000	34,610,000	35,726,000	36,883,000
Operating Expenditure										
Community Services Costs	6,325,900	6,485,000	6,648,000	6,815,000	6,986,000	7,161,000	7,341,000	7,525,000	7,714,000	7,907,000
Administration and Governance	4,926,755	5,050,000	5,177,000	5,307,000	5,440,000	5,576,000	5,716,000	5,859,000	6,006,000	6,157,000
Finance Costs	193,045	137,000	133,000	129,000	125,000	121,000	117,000	114,000	111,000	108,000
Emergency Services	214,400	220,000	226,000	232,000	238,000	244,000	251,000	258,000	265,000	272,000
Environment	6,756,700	4,426,000	4,537,000	4,651,000	4,768,000	4,888,000	5,011,000	5,137,000	5,266,000	5,398,000
Building and Development	171,500	176,000	181,000	186,000	191,000	196,000	201,000	207,000	213,000	219,000
Cleansing	1,132,700	1,162,000	1,192,000	1,222,000	1,253,000	1,285,000	1,318,000	1,351,000	1,385,000	1,420,000
Plant Operations	1,832,500	1,879,000	1,926,000	1,975,000	2,025,000	2,076,000	2,128,000	2,182,000	2,237,000	2,293,000
Recoverable Works	1,606,000	1,800,000	1,872,000	1,947,000	2,025,000	2,106,000	2,191,000	2,279,000	2,371,000	2,466,000
Roads and Streets	7,219,000	7,400,000	7,585,000	7,775,000	7,970,000	8,170,000	8,375,000	8,585,000	8,800,000	9,020,000
Urban Waste Water	420,000	431,000	442,000	454,000	466,000	478,000	490,000	503,000	516,000	529,000
Water	1,401,800	1,437,000	1,473,000	1,510,000	1,548,000	1,587,000	1,627,000	1,668,000	1,710,000	1,753,000
Depreciation	7,285,300	7,472,000	7,641,000	7,818,000	8,319,000	8,515,000	8,720,000	8,936,000	9,163,000	9,749,000
Internal Charges - Oncosts and Plant Hire	(4,985,000)	(5,610,000)	(5,751,000)	(5,895,000)	(6,043,000)	(6,195,000)	(6,350,000)	(6,509,000)	(6,672,000)	(6,839,000)
	34,500,600	32,465,000	33,282,000	34,126,000	35,311,000	36,208,000	37,136,000	38,095,000	39,085,000	40,452,000
OPERATING RESULT	(4,985,700)	(4,224,000)	(3,961,000)	(3,754,000)	(3,944,000)	(3,712,000)	(3,604,000)	(3,485,000)	(3,359,000)	(3,569,000)
Capital Items										
Sale of Non-Current Assets	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Subsidies	4,839,300	3,300,000	3,300,000	3,400,000	3,400,000	3,500,000	3,500,000	3,600,000	3,600,000	3,600,000
INCREASE IN OPERATING CAPABILITY	(146,400)	(924,000)	(661,000)	(354,000)	(544,000)	(212,000)	(104,000)	115,000	241,000	31,000

BALONNE SHIRE COUNCIL

Budgeted Statement of Financial Position

For the year ended 30 June 2020

	Budget 20/21 \$	Forecast 21/22 \$	Forecast 22/23 \$	Forecast 23/24 \$	Forecast 24/25 \$	Forecast 25/26 \$	Forecast 26/27 \$	Forecast 27/28 \$	Forecast 28/29 \$
Current Assets									
Cash and Equivalents	33,749,029	29,334,754	28,356,795	27,567,749	25,676,031	23,692,407	21,604,190	19,302,360	16,781,851
Trade Receivables	2,311,730	3,157,962	2,765,764	2,044,586	2,162,023	2,170,714	2,179,366	2,188,977	2,199,547
Inventories	215,581	138,000	142,140	146,404	150,796	155,320	159,980	164,779	169,723
Other Current Assets	73,227	73,227	73,227	73,227	73,227	73,227	73,227	73,227	73,227
Total Current Assets	36,349,567	32,703,943	31,337,926	29,831,966	28,062,077	26,091,668	24,016,762	21,729,343	19,224,347
Non-Current Assets									
Intangible Assets	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	311,211,594	312,157,594	313,164,594	339,320,422	340,545,422	342,057,422	343,870,422	345,998,422	375,937,422
Total Non-Current Assets	311,211,594	312,157,594	313,164,594	339,320,422	340,545,422	342,057,422	343,870,422	345,998,422	375,937,422
TOTAL ASSETS	347,561,161	344,861,537	344,502,520	369,152,388	368,607,499	368,149,090	367,887,184	367,727,765	395,161,769
Current Liabilities									
Trade and Other Payables	655,466	624,501	637,616	651,005	664,677	678,635	692,886	707,437	722,293
Loans	130,925	137,471	144,345	151,562	159,140	167,097	175,452	184,225	193,436
Provisions	1,728,063	128,000	132,000	136,000	140,000	144,000	148,000	152,000	157,000
Other Liabilities	7,176	7,176	7,176	7,176	7,176	7,176	7,176	7,176	7,176
Total Current Liabilities	2,521,630	897,148	921,136	1,406,763	1,438,928	1,471,862	1,505,593	1,540,147	1,576,554
Non-Current Liabilities									
Loans	2,044,376	1,906,905	1,762,560	1,610,998	1,451,858	1,284,761	1,109,309	925,084	731,648
Loans - Wild Dog Fencing	7,356,000	7,356,000	7,466,340	7,117,315	6,905,401	6,679,155	6,437,972	6,181,222	5,908,255
Provisions	154,671	177,000	182,000	187,000	193,000	199,000	205,000	211,000	217,000
Total Non-Current Liabilities	9,555,047	9,439,905	9,410,900	8,915,313	8,550,259	8,162,916	7,752,280	7,317,306	6,856,903
TOTAL LIABILITIES	12,076,677	10,337,053	10,332,036	10,322,076	9,989,187	9,634,778	9,257,873	8,857,453	8,433,457
NET COMMUNITY ASSETS	335,484,484	334,524,484	334,170,484	358,830,312	358,618,312	358,514,312	358,629,312	358,870,312	386,728,312
Community Equity									
Retained Surplus	85,165,976	84,205,976	87,605,976	91,005,976	94,505,976	98,005,976	101,605,976	105,205,976	108,805,976
Other Reserves	8,163,336	8,163,336	8,163,336	8,163,336	8,163,336	8,163,336	8,163,336	8,163,336	8,163,336
Revaluation Reserve	242,155,172	242,155,172	242,155,172	267,359,000	267,359,000	267,359,000	267,359,000	267,359,000	295,186,000
TOTAL COMMUNITY EQUITY	335,484,484	334,524,484	334,170,484	358,830,312	358,618,312	358,514,312	358,629,312	358,870,312	386,728,312

BALONNE SHIRE COUNCIL Budgeted Statement of Cash Flows

For the year ended 30 June 2020

	Budget 20/21 \$	Forecast 21/22 \$	Forecast 23/24	Forecast 24/25	Forecast 25/26	Forecast 26/27	Forecast 27/28	Forecast 28/29	Forecast 29/30
Cash flows from operating activities:									
Receipts from customers	13,900,700	14,139,349	16,357,058	17,116,914	17,125,171	17,671,785	18,473,688	19,096,590	19,851,487
Payments to suppliers and employees	(26,960,216)	(26,522,699)	(25,375,545)	(26,044,615)	(27,048,327)	(27,767,269)	(28,508,808)	(29,269,968)	(30,050,771)
	(13,059,516)	(12,383,350)	(9,018,487)	(8,927,701)	(9,923,157)	(10,095,484)	(10,035,120)	(10,173,378)	(10,199,284)
Rental Income	211,000	219,000	227,000	235,000	244,000	253,000	262,000	272,000	282,000
Interest Received	429,300	400,000	510,000	557,000	509,000	560,000	479,000	399,000	317,000
Operating Grants and Contributions	14,768,900	12,714,000	13,095,000	13,487,000	13,891,000	14,307,000	14,736,000	15,178,000	15,633,000
Borrowing Costs	(137,000)	(133,000)	(129,000)	(125,000)	(121,000)	(117,000)	(114,000)	(111,000)	(108,000)
Net cash inflow (outflow) from operating activities	2,212,684	816,650	4,684,513	5,226,299	4,599,843	4,907,516	5,327,880	5,564,622	5,924,716
Cash flows from investing activities:									
Payments for Property, Plant and Equipment	(9,326,134)	(8,500,000)	(8,925,000)	(9,371,000)	(9,840,000)	(10,332,000)	(10,849,000)	(11,391,000)	(11,961,000)
Proceeds from Sale of Property, Plant and Equipment	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Grants and Subsidies	4,839,300	3,300,000	3,300,000	3,400,000	3,400,000	3,500,000	3,500,000	3,600,000	3,600,000
Net cash inflow (outflow) from investing activities	(4,486,834)	(5,100,000)	(5,525,000)	(5,871,000)	(6,340,000)	(6,732,000)	(7,249,000)	(7,691,000)	(8,261,000)
Cash flows from financing activities:									
Proceeds from Borrowings	4,000,000	-	-	-	-	-	-	-	-
Repayment of Borrowings	(125,485)	(130,925)	(137,471)	(144,345)	(151,562)	(159,140)	(167,097)	(175,452)	(184,225)
Net cash inflow (outflow) from financing activities	3,874,515	(130,925)	(137,471)	(144,345)	(151,562)	(159,140)	(167,097)	(175,452)	(184,225)
Net increase (decrease) in cash held	1,600,365	(4,414,275)	(977,959)	(789,046)	(1,891,719)	(1,983,624)	(2,088,217)	(2,301,830)	(2,520,509)
Cash at beginning of reporting period	32,148,667	33,749,029	29,334,754	28,356,795	27,567,749	25,676,031	23,692,407	21,604,190	19,302,360
Cash at end of reporting period	33,749,029	29,334,754	28,356,795	27,567,749	25,676,031	23,692,407	21,604,190	19,302,360	16,781,851